

**RELIANCE HOME FINANCE LIMITED**
**Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2017**

(Rs. in crore except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue</b>						
I	Revenue from operations	403	389	261	1,175	750	1,079
II	Other income	18	18	9	46	21	66
III	<b>Total revenue (I+II)</b>	<b>421</b>	<b>407</b>	<b>270</b>	<b>1,221</b>	<b>771</b>	<b>1,145</b>
	<b>Expenses</b>						
IV	Employee benefits expense	27	29	22	85	57	94
	Finance cost	266	264	180	775	520	748
	Depreciation and amortisation expense [* Rs. 19,95,731]	7	11	*	20	1	7
	Other expenses (net)	51	44	33	159	96	158
	<b>Total expenses</b>	<b>351</b>	<b>348</b>	<b>235</b>	<b>1,039</b>	<b>674</b>	<b>1,007</b>
V	<b>Profit before tax (III-IV)</b>	<b>70</b>	<b>59</b>	<b>35</b>	<b>182</b>	<b>97</b>	<b>138</b>
VI	<b>Tax expense</b>						
	(1) Current tax	6	6	16	16	42	-
	(2) Taxation for earlier years [**Rs. 19,35,553]	(37)	-	**	(38)	(8)	(10)
	(3) Deferred tax / (credit)	55	12	(4)	80	(2)	(25)
VII	<b>Profit after tax (V-VI)</b>	<b>46</b>	<b>41</b>	<b>23</b>	<b>124</b>	<b>65</b>	<b>173</b>
VIII	<b>Earnings per equity share face value of Rs.10 each fully paid up (not annualised)</b>						
	(1) Basic (Rs.)	0.96	1.59	2.39	4.06	8.75	20.45
	(2) Diluted (Rs.)	0.96	1.59	2.39	4.06	8.75	20.45


**Reliance Home Finance Limited**
**Registered Office:** Reliance Centre, South Wing, 6<sup>th</sup> Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400 055

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**Customer Service:** T +91 22 3967 1600 / 1800-300-90909 (toll free) / E-mail: customercare@reliancehomefinance.com

CIN: L67190MH2008PLC183216

A RELIANCE CAPITAL COMPANY

**Notes:**

1. There has been no material change in the accounting policies adopted during the quarter and nine months ended December 31, 2017 as compared to those followed for the year ended March 31, 2017.
2. The Company is mainly engaged in the housing finance business and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment as specified in Accounting Standard (AS-17) on 'Segment Reporting', in terms of Companies (Accounts) Rules, 2014.
3. Listed Secured Redeemable Non-Convertible Debentures ("Secured NCDs") amounting to Rs.4,968 crore are secured by way of first pari-passu legal mortgage and charge over the premises situated at Bharuch and additional pari-passu charge by way of hypothecation on the present and future book debts / receivables, outstanding money (loan book), receivable claims of the Company with other secured lenders for an amount of Rs.4,261 crore, except those book debts and receivables charged / to be charged in favour of National Housing Bank for refinance availed / to be availed from them, of Home Finance Business subject to maintenance of minimum asset coverage of 100% of issue amount and security amounting to Rs.707 crore is provided by way of first pari-passu hypothecation charge on all present and future book debts and business receivables of Company's holding company viz. Reliance Capital Limited (except security created / to be created towards securing term loans and cash credit limits). Business receivables include current assets and investments.
4. Previous period / Year figures have been regrouped / rearranged wherever necessary.
5. The unaudited financial results for the quarter and nine months ended December 31, 2016 and for the quarter ended June 30, 2017 were subjected to review for the purpose of consolidation with the holding company.
6. Figures for the year ended March 31, 2017 and quarter and nine months ended December 31, 2016 doesn't include the figures of the Real Estate Lending Business demerged from Reliance Capital Limited pursuant to the Scheme of Arrangement effective from April 1, 2017 i.e. the Appointed Date and hence not comparable.
7. The unaudited financial results for the quarter and nine months ended December 31, 2017 of the Company have been subjected to "Limited Review" by the Statutory Auditors of the Company.
8. The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on February 7, 2018 approved the above results and its release.



Dated: February 7, 2018

For **Reliance Home Finance Limited**
**Ravindra Sudhalkar**  
**Executive Director & CEO**
**Reliance Home Finance Limited****Registered Office:** Reliance Centre, South Wing, 6<sup>th</sup> Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055

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# Price Waterhouse & Co Chartered Accountants LLP

To,  
The Board of Directors  
Reliance Home Finance Limited  
Reliance Centre, South Wing, 6<sup>th</sup> Floor,  
Off Western Express Highway,  
Santacruz (East),  
Mumbai – 400 055

1. We have reviewed the unaudited financial results of Reliance Home Finance Limited (the “Company”) for the quarter and nine months ended December 31, 2017 including the period from April 1, 2017 to June 30, 2017 reviewed by the erstwhile statutory auditors vide their ‘Independent Auditor’s review report on Interim financial results’ dated July 17, 2017 which we have relied upon, (the “results”) which are included in the accompanying Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2017 together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India and read with our comment in 5 (a) below. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and read with our comment in 5 (a) below, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the National Housing Bank in respect of income recognition, asset classification, provisioning and other related matters.
5. (a) The unaudited financial results of the Company for the quarter and nine months ended December 31, 2016 and quarter ended June 30, 2017 were subjected to review by the erstwhile statutory auditors, who issued their unmodified conclusion, vide their special purpose reports dated January 20, 2017 and July 17, 2017 respectively solely for the purpose of consolidation with the holding company as set out in note no. 5 to the Statement.



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# Price Waterhouse & Co Chartered Accountants LLP

Reliance Home Finance Limited

Review Report on unaudited financial results for the quarter and nine months ended December 31, 2017

Page 2 of 2

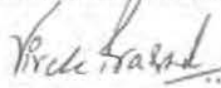
(b) The financial statements of the Company for the year ended March 31, 2017 were audited by the erstwhile statutory auditors, who issued an unmodified opinion vide their report dated April 24, 2017.

Our conclusion is not modified in respect of these matters.

For Price Waterhouse & Co Chartered Accountants LLP

Firm Registration Number: 304026E/E300009

Chartered Accountants



Vivek Prasad

Partner

Membership Number: 104941

Mumbai

February 7, 2018