

RELIANCE INCEPTUM PRIVATE LIMITED

Registered Office: 502, Plot No 91/94, Prabhat Colony, Santa Cruz (East), Mumbai – 400 055

Corporate Identity Number (CIN): U74999MH2004PTC150308

Email Id: relianceinceptumpl@gmail.com

October 04, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

The Company Secretary

Reliance Home Finance Limited

South Wing, Reliance Centre, 6th floor,
Off. Western Express Highway, Santacruz (East),
Mumbai, 400055

Dear Sir,

Subject: Disclosure of reasons for encumbrance by promoters

We hereby give the captioned disclosure of reasons for encumbrance, in terms of SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, as on 30th September, 2019.

As prescribed vide above mentioned SEBI circular, the requisite details are attached forming part of this letter.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

For **Reliance Inceptum Private Limited**


Authorised Signatory

Encl: As above

Disclosure of reasons for encumbrance

Name of listed company	:	Reliance Home Finance Ltd
Name of the recognised stock exchanges where the shares of the company are listed	:	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	:	Reliance Inceptum Private Limited
Total promoter shareholding in the listed company	:	
No. of shares –	:	354551491
% of total share capital -	:	73.09
Encumbered shares as a % of promoter shareholding	:	30.17
Whether encumbered share is 50% or more of promoter shareholding	:	YES / NO
Whether encumbered share is 20% or more of total share capital	:	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

Date of creation of encumbrance		*Before Listing	*Before Listing	13-Dec-17	14-Dec-17	13-Feb-19	14-Feb-19	14-Feb-19
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: % of total share capital:	4750000 0.98	17500000 3.61	14000000 2.89	8900000 1.83	6000000 1.24	11500000 2.37	20000000 4.12
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Indusind Bank Limited	Yes Bank Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	IDBI Trusteeship Services Limited	Yes Bank Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	Trustee Company	Trustee Company	Trustee Company	Trustee Company	Scheduled Commercial Bank
	Names of all other entities in the agreement Listed company and its group companies (if any) Other entities (if any) –	Reliance Inceptum Private Limited	Reliance Inceptum Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Infrastructure Consulting & Engineers Pvt. Ltd.	Reliance Inceptum Private Limited	Reliance Inceptum Private Limited	Reliance Inceptum Private Limited
		Reliance Communications Enterprises Private Limited	Reliance Big Entertainment Pvt. Ltd.	Reliance Wind Turbine Installators Industries Private Limited	Reliance Project Ventures & Management Pvt. Ltd.	Reliance Big Entertainment Private Limited		Reliance Innoventures Private Limited
	Reliance Project Ventures and Management Private Limited	Yes Bank Limited	Reliance Inceptum Private Limited	Reliance Big Private Limited	Axis Trustee Services Limited		Yes Bank Limited	
	Reliance Big Entertainment Private Limited		Axis Trustee Services Limited	Reliance Inceptum Private Limited				
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO (If yes)	No	No	Yes	Yes	No	YES	No
1. Name of the issuer	NA	NA	Reliance Big Private Limited	Reliance Infrastructure Consulting & Engineers Pvt. Ltd.	NA	Reliance Power Limited	NA	
2. Details of the debt instrument	NA	NA	12% Secured Unlisted Rated Redeemable Non Convertible Debentures- Series 1, Series 2, Series 3 - face value of Rs. 10,00,000/- each	12% Secured Unlisted Rated Redeemable Non Convertible Debentures of face value of Rs. 10,00,000/- each	NA	Reset Rate, Secured, Not guaranteed, Taxable, Non Cumulative, Rated, Redeemable, Non Convertible Private Placement of Debentures Series - I (2018)	NA	
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	No	No	NA	YES - BSE Limited	NA	
4. Credit Rating of the debt instrument	NA	NA	AA- (SO)	AA- (SO)	NA	ICRA: BBB	NA	
5. ISIN of the instrument	NA	NA	Series 1 - INE333T07048 Series 2 - INE333T07055 Series 3 - INE333T07063	INE428K07011	NA	INE614G07063	NA	
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	518700000 3000000000 0.17	1911000000 5000000000 0.38	1255100000 5750000000 0.22	801000000 6500000000 0.12	1419000000 3000000000 0.05	281175000 5450000000 0.05	489000000 2500000000 0.20
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	No	No	No	No	No	No	No
		Repayment of loans and advances/ inter corporate deposits from group companies & others by the Borrower.	Refinancing of promoter group inter corporate deposits utilised for meeting the business operation requirements of the Borrower and transaction related expenses of the Borrower	General Corporate purpose of the Borrower	General Corporate purpose of the Borrower	Refinancing of promoter group inter corporate deposits utilised for meeting the business operation requirements of the Borrower	For on lending as Subordinated debt/ ICDS/ Loans and advances to group companies of Borrower in Infrastructure space; Reimbursement of Group ICDS utilized for on-lending as subordinated debt/ ICDS/ Loan and advances to group companies of borrower in Infrastructure space; Refinancing of term loans availed by the Borrower; Expenses in relation to the issue by the Borrower.	Refinance of loans availed for meeting capital expenditure in form of windmill assets, medical equipments, business expenditure for the EPC business, working capital requirements, meeting maintenance capital expenditure requirements & for on lending to infrastructure subsidiaries/ group companies in form of ICD/ sub debt or refinance promoter loans used for such purpose or meeting promoters contribution in form of equity/ acquisition of shares in infrastructure companies by the Borrower
Notes		1) Pursuant to Demerger Scheme sanctioned by the NCLT Mumbai Bench on August 10, 2017, Reliance Home Finance Limited (RHFL) issued & allotted 25,26,89,630 fully paid up equity shares to the shareholders of Reliance Capital Limited in the ratio of 1:1 on September 7, 2017. After receiving requisite approvals, equity shares of RHFL were listed on Stock Exchanges on September 22, 2017. Before listing of shares of RHFL, 3,27,50,000 (6.75%) equity shares of RHFL held by Reliance Inceptum Private Limited were pledged. Out of said shares 47,50,000 shares & 1,75,00,000 shares of RHFL held by Reliance Inceptum Private Limited are pledged with Indusind Bank Limited & Yes Bank Limited respectively & the remaining 1,05,00,000 shares have been released/ invoked. 2) The calculation of value of shares is based on the closing price on BSE Limited of the equity shares of RHFL on September 22, 2017. 3) The above pledge is in addition to other security provided to secure the facility. 4) The amount involved was Rs. 450 Crs availed from Indusind Bank Limited - out of which Rs. 150 Crs has been repaid in full.	1) The outstanding amount involved is Rs. 398 Crore. 2) The above pledge is in addition to other security provided to secure the facility.	1) The outstanding amount involved is Rs. 418 Crore. 2) The above pledge is in addition to other security provided to secure the facility.	The above pledge is in addition to other security provided to secure the facility.	The above pledge is in addition to other security provided to secure the facility.	The above pledge is in addition to other security provided to secure the facility.	