

June 11, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540709

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RHFL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release which is self-explanatory.

Thanking you.

Yours faithfully,

For **Reliance Home Finance Limited****Parul Jain****Company Secretary & Compliance Officer**

Encl.: As Above.

Reliance Home Finance Limited**Registered Office:** Reliance Centre, South Wing, 6th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400 055T +91 22 3303 6000 / F +91 22 3303 6662, E-mail: rhfl.investor@relianceada.com, Website: www.reliancehomefinance.com**Customer Service:** T +91 22 3967 1600 / 1800-300-90909 (toll free) / E-mail: customercare@reliancehomefinance.com

MEDIA RELEASE

RELIANCE GROUP MEETS DEBT SERVICING OBLIGATIONS OF STAGGERING RS. 35,000 CRORE IN 14 MONTHS FROM 1.4.2018 TO 31.5.2019

~ RS. 25,000 CRORE PAID TOWARDS PRINCIPAL LEADING TO OVERALL DEBT REDUCTION, AND ~ RS. 10,000 CRORE TOWARDS INTEREST PAYMENTS

RELIANCE GROUP CHAIRMAN ANIL AMBANI SAYS RS. 35,000 CRORE PAID DESPITE ZERO ADDITIONAL NET FUNDING OR LIQUIDITY FROM ANY LENDER IN THESE 14 MONTHS

RELIANCE GROUP COMMITTED TO TRANSFORMATION TO BECOME CAPITAL LIGHT, WITH BARE MINIMAL DEBT, AND HIGHER RETURN ON EQUITY

Mumbai, June 11, 2019:

A Reliance Group Spokesperson issued the following statement today on behalf of Reliance Group Chairman Anil D Ambani:

1. Reliance Group Chairman Anil D. Ambani today stated that unwarranted rumour mongering, speculation, and bear hammering of all Reliance Group companies shares over the last few weeks, "has caused grave damage to all our stakeholders."
2. He said that he was personally anguished and deeply concerned for the Group's over 7 million strong retail shareholders base, perhaps the largest in the world. He added that their unstinted support is the bedrock of the young and dynamic group.
3. Anil Ambani said it was heartening for him personally, that over the past 12 months, retail shareholding across all companies remained **uneroded** and consistent, cementing his belief of the strong support and good wishes of all shareholders for the Reliance Group.
4. **Anil Ambani stated that the Reliance Group has made aggregate debt servicing payments of over Rs. 35,000 crore in the 14 month period from April 1, 2018 till May 31, 2019. These comprise principal repayments of Rs. 24,800 crore and interest payments of Rs. 10,600 crore.**
5. He said this amount included inter alia debt servicing payments by Reliance Capital Group, Reliance Power group and Reliance Infra Group, and their respective affiliates.
6. Anil Ambani said these payments have been made in the face of insurmountable odds and the most challenging financial environment witnessed in the country in decades.
7. **Anil Ambani pointed out that during this entire period, lenders from all categories - whether banks, mutual funds, insurance companies, provident funds or NBFCs - have provided ZERO net additional liquidity or debt to any entity of the Reliance Group.**
8. **He added that to compound matters, the regulatory bodies and Courts have not passed any final adjudication orders on claims aggregating to over Rs. 30,000 crore that are due for more than 5 - 10 years to various Group companies, especially Reliance Infrastructure Ltd. and Reliance Power Ltd., and their affiliates. He said final decisions have only been inordinately and repeatedly delayed for one reason or the other.**
9. **Mr. Ambani disclosed that the debt servicing payments of the aforesaid staggering amount of over Rs. 35,000 crore have necessarily had to be made almost entirely from asset monetisation (despite a liquidity starved environment), and operational cash flows (in an operating environment beset by procedural and regulatory hurdles).**

10. He regretted the continuing total apathy and lack of any support whatsoever from the financial system, which he said ultimately only significantly hurt the interests of lenders themselves as well as all other stakeholders. He strongly emphasized that the **Reliance Group has demonstrated its bonafides in no uncertain manner as above.**
11. Anil Ambani reaffirmed that the Group was fully committed to meeting all future debt servicing obligations in a timely manner, through further asset monetisation plans that are already at various stages of implementation.
12. In conclusion he stated that he was confident that with the support of all his colleagues in the Reliance Group, the journey undertaken to transforming the Group to be capital light, bare minimal debt, and higher return on equity, will enhance value for all **Reliance Group shareholders.**

Reliance Group

<http://www.relianceada.com/>

Reliance Group is among India's leading business houses, and has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and media and entertainment, and total assets of over Rs 3,00,000 crore.

 /RelianceGroup

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