

March 29, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540709

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RHFL

Dear Sir(s),

Sub.: Credit Rating – Short - term Debt

We hereby inform that ICRA Limited (ICRA) has revised its rating to A2 (on rating watch with negative implications) for the short-term debt programme of the Company. ICRA has stated this action is primarily due to revision of rating of the parent company, Reliance Capital Limited and modest liquidity in relation to the size of borrowings.

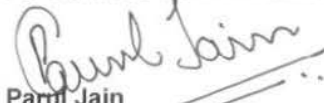
The Company considers the rating action completely unjustified and inappropriate. The Company also places on record the fact that the rating agency arbitrarily refused to provide the Company an opportunity to meet the members of the Review Committee and address any concerns, thereby turning the entire review process prescribed by SEBI into a futile, pointless and unfair exercise.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,

For Reliance Home Finance Limited



Parul Jain

Company Secretary & Compliance Officer

Reliance Home Finance Limited

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