

April 19, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540709

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RHFL

Dear Sir(s),

Sub.: Credit Rating action by Brickwork Ratings - Completely Unjustified and inappropriate

There has not been any adverse change in the Company's operational parameters from the time of the last rating action, just 8 weeks ago

We hereby inform that the Brickwork Ratings has revised rating to A+ (credit watch with negative implications) for Company's long-term debt programme, market linked debentures, subordinated debt and non-convertible debentures (NCDs) public issue and to A (credit watch with negative implications) for upper Tier-II NCDs, *inter-alia*, due to revision of rating of the parent company, Reliance Capital Limited.

The Company considers the above rating action completely unjustified and inappropriate. There has not been any adverse change in the Company's operational parameters from the time of the last rating action, just 8 weeks ago.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,

For **Reliance Home Finance Limited**
Parul Jain**Company Secretary & Compliance Officer****Reliance Home Finance Limited**

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