

April 19, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540709

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RHFL

Dear Sir(s),

Sub.: Credit Rating action by CARE Ratings - Completely Unjustified and inappropriate

There has not been any adverse change in the Company's operational parameters from the time of the last rating action, just 5 weeks ago

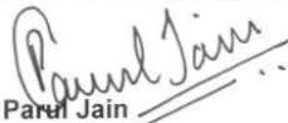
We hereby inform that CARE Ratings (CARE) has revised its rating to rating to BBB+ (credit watch with developing implications) for Company's long-term debt programme, market linked debentures, subordinated debt and non-convertible debentures (NCDs) public issue and to BBB (credit watch with developing implications) for upper Tier-II NCDs. CARE has stated this action is primarily due to revision of rating of the parent company, Reliance Capital Limited.

The Company considers the above rating action completely unjustified and inappropriate. There has not been any adverse change in the Company's operational parameters from the time of the last rating action, just 5 weeks ago.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,

For **Reliance Home Finance Limited**
Parul Jain**Company Secretary & Compliance Officer****Reliance Home Finance Limited**

Registered Office: Reliance Centre, South Wing, 6th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400 055
T +91 22 3303 6000 / F +91 22 3303 6662, E-mail: rhfl.investor@relianceada.com, Website: www.reliancehomefinance.com
Customer Service: T +91 22 3967 1600 / 1800-300-90909 (toll free) / E-mail: customercare@reliancehomefinance.com