

June 21, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 540709****National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Scrip Symbol: RHFL**

Dear Sir(s),

**Sub.: MEDIA RELEASE**

We enclose herewith the media release issued by the Company which is self-explanatory.

Thanking you.

Yours faithfully,

For **Reliance Home Finance Limited****Parul Jain****Company Secretary & Compliance Officer**

Encl.: As Above.

**Reliance Home Finance Limited**

**Registered Office:** The Ruby, 11<sup>th</sup> Floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai 400 028  
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**MEDIA RELEASE**

**RELIANCE HOME FINANCE LIMITED (RHF) BOARD OF DIRECTORS TAKE NOTE OF THE RESOLUTION PLAN APPROVED BY THE LENDERS**

**LENDERS SELECT AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED (AUTHUM) AS SUCCESSFUL BIDDER**

**LENDERS SELECTED SUCCESSFUL BIDDER AFTER MULTIPLE ROUNDS OF NEGOTIATION AND COMPETITIVE BIDDING**

**RESOLUTION PLAN APPROVED BY LENDERS UNDER RBI (PRUDENTIAL FRAMEWORK FOR RESOLUTION OF STRESSED ASSETS) DIRECTIONS, DATED 07 JUNE 2019 (RBI DIRECTIONS)**

**Mumbai: 21 June 2021**

The Board of Directors of Reliance Home Finance Limited (RHF) at its meeting held today, took note of the resolution plan approved by the Lenders forming part of the Inter-Creditor (ICA Lenders) under RBI's Prudential Framework for Resolution of Stressed Assets, Directions dated 07 June 2019 ("RBI Directions").

The Board of Directors of RHF has also appointed a committee to take further steps in the matter.

Lenders selected Authum Investment and Infrastructure Limited (Authum) as the successful Bidder to acquire the Company and/or all its' assets through a competitive bidding process after several rounds of negotiations between the bidders and the Lenders.

Authum's debt resolution plan is approved under RBI's Prudential Framework for Resolution of Stressed Assets, Directions dated 07 June 2019 ("RBI Directions").

The ICA Lenders with Bank of Baroda as the Lead Bank have received initial Expression of Interest from over 15 bidders, of which 4 binding bids were shortlisted and the final successful bidder was selected.

The implementation of the resolution plan by the successful bidder is subject to approval of non-ICA Lenders, shareholders, regulatory authorities and, vacation of existing legal injunctions on the Company.

**For media queries, please contact:**

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